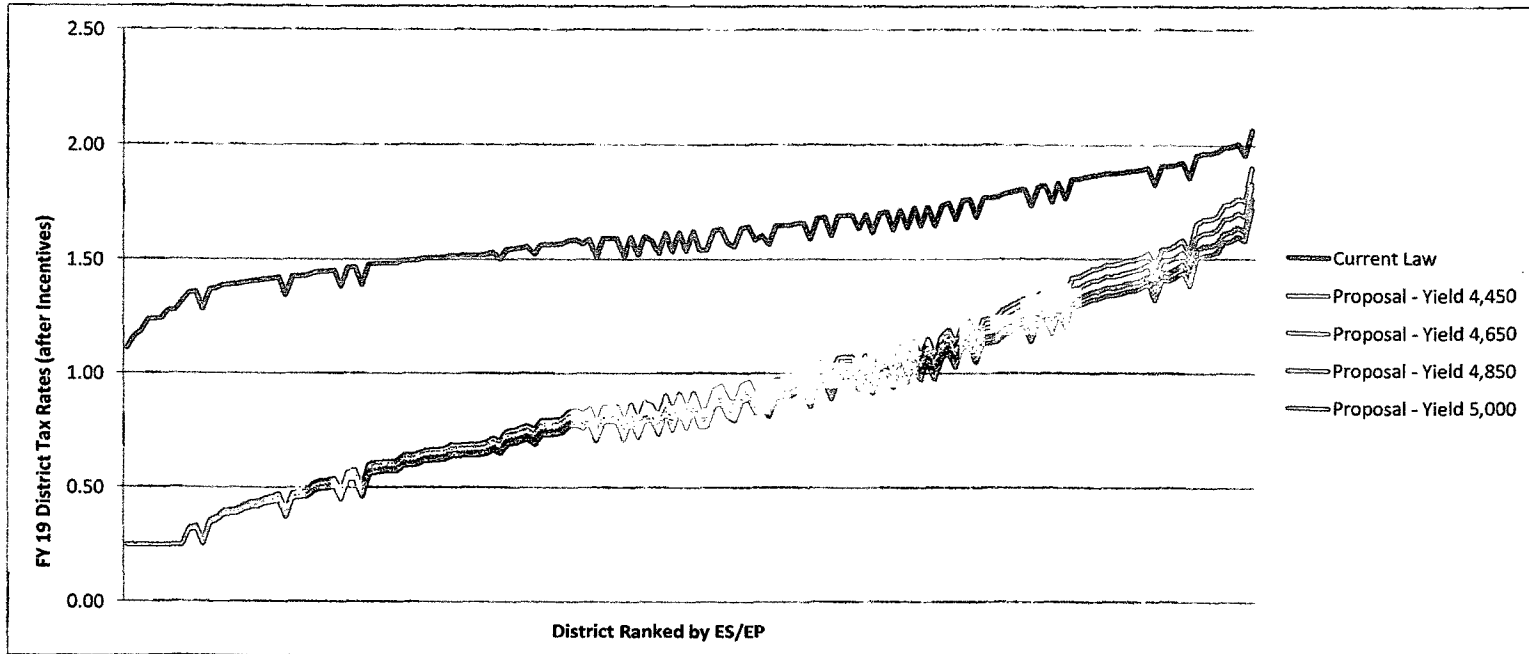


**Modelling**

1. The income sensitivity program is removed entirely. FY19 EF Income Sensitivity \$170 Million
2. Homeowner Rebate (Super Circuit Breaker) is retained. FY19 EF \$6.4 Million GF \$16.5 Million
3. Renter Rebate (\$7.7 Million) is retained.
4. A base amount of 12,982 is calculated as the amount the Education Fund can support per pupil based on the Dec. 1 FY19 NR rate and a base HS tax of 0.25 cents.
5. Spending over the base is tied to a HS yield.
6. Incentives are applied to district rates - the +/- 5% throttle on town level rates is removed as bounds tied to FY18 are not longer valid with the change in base rate.
- 7. FY19 District spending is based on preliminary budget estimates.**
8. Current Law is based on the FY19 Dec. 1 Consensus.

**HS Taxes Raised**

Yield	Average Tax Rate	FY19 HS Taxes Raised (\$M)	Change (\$M)
<b>\$4,450</b>	<b>\$0.91</b>	<b>\$266</b>	
\$4,650	\$0.88	\$254	-\$12
\$4,850	\$0.85	\$243	-\$23
\$5,000	\$0.83	\$235	-\$31



	Average	HS exemption Median	Total	Number	Amount
<\$10,000	93%	95%	5,425,711	2,662	2,038
\$10,001 - 20,000	72%	71%	14,826,382	9,346	1,586
\$20,001 - 30,000	57%	56%	17,219,995	12,536	1,374
\$30,001 - 40,000	41%	41%	15,599,864	14,723	1,060
\$40,001 - 47,000	29%	29%	6,583,436	8,353	788
\$47,001 - 60,000				-	
\$60,001 - 75,000				-	
\$75,001 - 85,000				-	
\$85,001 - 90,000				-	
\$90,001 - 120,000				-	
\$120,000 -147,500				-	
>\$ 147,500/not reported				-	
<b>Total</b>			<b>59,655,388</b>	<b>47,620</b>	<b>1,253</b>
			<b>59,655,388</b>		
<b>after subtracting agi tax</b>			<b>60,224,061</b>		
	<b>GF</b>		<b>25.7</b>		
	<b>EF</b>		<b>34.6</b>		

**Households with incomes < 47000 who pay more with the HWM proposal**

Housesite Value Range		Number	
Min	Max		
-	150,000	3,614	22%
150,001	200,000	4,892	30%
200,001	250,000	3,757	23%
250,001	300,000	2,094	13%
300,001	350,000	1,050	6%
350,001	400,000	520	3%
400,001	500,000	428	3%
500,001	600,000	135	1%
600,001	1,318,434	87	1%
		<b>16,577</b>	<b>100%</b>

**All Households with incomes < \$47,000**

Housesite Value Range		Number	
Min	Max		
0	150,000	25,384	53%
150,001	200,000	10,695	22%
200,001	250,000	6,034	13%
250,001	300,000	2,825	6%
300,001	350,000	1,294	3%
350,001	400,000	611	1%
400,001	500,000	485	1%
500,001	600,000	159	0%
600,001	2,105,106	133	0%
		<b>47,620</b>	<b>100%</b>